

**Ad hoc: HORNBACH HOLDING AG proposes dividend increase**

Neustadt a. d. Weinstrasse, March 29, 2010. Subject to the adoption still outstanding of the annual financial statements for the 2009/2010 financial year (March 1, 2009 to February 28, 2010), the Board of Management of HORNBACH HOLDING AG intends to propose a dividend increase from Euro 1.08 to Euro 1.28 per ordinary share (ISIN: DE0006083405) and from Euro 1.14 to Euro 1.34 per preference share (ISIN: DE0006083439) for approval by the Supervisory Board. This should enable shareholders to participate in the consistently positive operating earnings performance expected in view of the work underway on the annual financial statements for the 2009/2010 financial year. The dividend distribution had previously remained unchanged for ten years.

As already announced in the Trading Statement on March 18, 2010, the HORNBACH HOLDING AG Group met its forecast sales performance in 2009/2010. The Board of Management made no amendment to the earnings forecast. Details of the earnings performance and the annual financial statements will not be published until the Annual Results Press Conference on May 27, 2010.

This content was originally distributed by Hugin on 2010-03-29 12:37 CEST  
© Hugin BV.

Permalink: <http://www.huginonline.com/hol/releaseDetails.faces?rId=1398650>